

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 20.12.2024

Appeal No. 648 of 2024

Phi Management Solutions Pvt. Ltd.

..... Appellant

Versus

Securities & Exchange Board of India

... Respondent

Mr. L. S. Shetty, Advocate with M. S. Bhardwaj, Ms. Juhi Masani,
Advocates i/b. Shetty, Malhotra & Associates for the Appellant.

Ms. Shreya Parikh, Advocate for the Respondent.

ORDER :

1. Not on board. Mentioned today. Learned advocate for the appellants submit that appellants are unable to deposit the entire amount as directed by this Tribunal. He assured to deposit Rs. 5 crore by December 27, 2024 and sought leave for the balance amount to be deposited within four weeks from today. Granted.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

20.12.2024
PTM